

Grand Street District Management Association
the Managers of the
Grand Street Business Improvement District
in East Williamsburg, Brooklyn
Board of Directors' Meeting Minutes
Thursday, April 24, 2008

The Board meeting was held at the BID office located at 246 Graham Avenue in East Williamsburg Brooklyn. The meeting was scheduled for 3PM. Max Javier of the Grand Street District Management Association's Business Improvement District recorded the following minutes. Those in attendance were as follows:

| | Property Owner | Commercial/ Residential Tenant | Government Rep. |
|---|---------------------------|---|----------------------------|
| Board Members | | | |
| Fred Moehring, DMA Chairman | * | | |
| Henry Guindi, DMA Vice-Chairman, Liberty Department Stores | * | | |
| Jose Leon, Member | * | | |
| Antonio Reynoso, Liaison for Councilmember Diana Reyna | | | * |
| Carlos Menchaca, Liaison-Borough President Marty Markowitz | | | * |
| Walter Roundtree, Liaison for NYC Comptroller Bill Thompson | | | * |

Non Board Members

Richard Holman, property/business owner of 812 Grand Street
Lindsay Katona, Brooklyn Borough President's office
Luis Rey, Markis Inc.
Andrew Mark, Williamsburg Courier (CNG)

Staff

Max Javier

With quorum being obtained by the attendance of six (6) of the eleven (11) board members the meeting began at approximately 3:15 pm with a review of the previous minutes from February 21st, 2008. It was requested to replace the wording of "executive committee" with the names of the members. A motion to approve the minutes as amended was made by Vice Chair Guindi, seconded by Chairman Moehring and approved unanimously.

Then the executive director announced that the local Earth Day celebration will take place on Saturday, April 26th. Then Mr. Javier reported that Vendex application was completed and submitted as required. In addition, the BID through its recruitment efforts is meeting all the four milestones as set in the contract renewal process. Following, the board discussed efforts to enhance the commercial tenancy in the BID through franchises. A local franchise agent, Mr. Luis Rey of Markis Inc. stated he would like to collaborate with the BID in exploring franchise opportunities.

Following the executive director distributed a board resolution which authorizes the DMA and its officers to enter into the Funding Agreement with NYC Economic Development Corporation for the streetscape improvement project that includes the sidewalk replacement of the six-block district. Mr. Leon made a motion to approve the resolution as written, seconded by Mr. Roundtree and approved unanimously. Then the director submitted an update report with regards to the streetscape RFP that was distributed to 27 civil engineering firms acquired from the City list of classified Minority/Women owned Business Enterprises (MWBE). As of this board meeting the director, Chairman Fred Moehring, and Vice Chair Henry Guindi met and scheduled with the two finalists.

A representative, Andrew Mark, of CNG made a brief introduction of the Williamsburg Courier which is one of their publications that is distributed locally. With no further discussion the meeting was adjourned at approximately 5:00PM. The next meeting is our Annual Meeting scheduled for Thursday, June 05, 2008 at 3PM in the BID office.